



SCHEDULES FORMING PART OF THE BALANCE SHEET

₹ in Million

	31-March-2010	31-March-2009
Schedule 1 - Share Capital :		
Authorised		
96,500,000 (96,500,000) Equity Shares of ₹10/- each	965.00	965.00
19,630,000 (19,630,000) Redeemable Preference Shares of ₹100/- each	1,963.00	1,963.00
4,500,000 (4,500,000) Unclassified Shares of ₹10/- each	45.00	45.00
	2,973.00	2,973.00
Issued, Subscribed and Paid up:		
a] Equity Shares: Face value of ₹10/- each		
72,280,425 (71,885,820) Equity Shares of ₹10/- each fully paid up	722.80	718.86
1,997,780 - Preferential allotment on Private Placement Basis	19.98	-
456,790 - On conversion of ESOP	4.57	-
1,200,166 (320,900) On conversion of Zero Coupon Convertible Bonds	12.00	3.21
95,521 (169,226) Equity Shares representing underlying European Depository Receipts 191,042 (PY 338,452)	0.96	1.69
	760.31	723.76
76,030,682 72,375,946	Sub Total [a]	Sub Total [a]
b] Cumulative Redeemable Preference Shares:		
2,807,490 4% Preference Shares of ₹100/- each	163.51	310.50
(2,344,848) Less: Redeemed (Fully) during the year	(117.24)	(29.75)
- Less: Redeemed (Partly) during the year	(23.14)	(117.24)
462,642 462,642 Preference Shares due for redemption -	23.13	163.51
₹ 50/- per share on 30-June-2010, at premium of ₹ 16.00 per share		
5,575,200 4% Preference Shares of ₹100/- each	278.76	562.32
(5,575,200) Less: Redeemed (Fully) during the year	(278.76)	(4.80)
- Less: Redeemed (Partly) during the year	-	(278.76)
-	-	278.76
125,000 1% Preference Shares of ₹100/- each	6.25	12.50
(125,000) Less: Redeemed (Partly) during the year	(6.25)	(6.25)
-	-	6.25
	23.13	448.52
	Sub Total [b]	Sub Total [b]
	783.44	1,172.28
	Total [a to b]	Total [a to b]
Schedule 2 - : Equity Share Warrants		
7,497,400 7,497,400 Balance at the beginning of the year	358.49	358.49
(7,497,400) - Less: Forfeited during the year & transferred to Capital Reserve Account	(358.49)	-
Since the option was not exercised within 18 months as per the terms of Issue, the 10% amount of Deposit against 7497400 (PY 7497400) Equity Share Warrants of ₹478.15 (PY ₹478.15) each convertible into Equity Shares of ₹10/- each was forfeited.	-	358.49
Schedule 3 - Reserves and Surplus:		
a] General Reserve		
Balance at the beginning of the year	1,176.76	1,055.14
Add: Transferred from Profit & Loss Account	271.20	120.20
Add: Transferred from Debenture Redemption Reserve	1.42	1.42
	1,449.38	1,176.76
	Sub Total [a]	Sub Total [a]

Schedule 3 - Reserves and Surplus (contd..)

	₹ in Million	
	31-March-2010	31-March-2009
b] Securities Premium Account		
Balance at the beginning of the year	4,441.13	4,367.24
Add: On Preferential Allotment of 1997780 Equity shares on Private Placement Basis @ 350.40/- each	700.02	-
Add: On Conversion of 456790 ESOP in to Equity Shares @ 297.76/- each	136.01	-
Add: Transfer from Employee Stock Options on Conversion of 456790 ESOP in to Equity Shares @ 41.04/- each	18.75	-
Add: On Conversion of 9350 ZCCB into 1200166 Eq.shares @335.59/- each	402.76	107.69
Less: Premium on Redemption of Non Convertible Debentures (Net of Taxes)	(1.73)	(1.14)
Less: Premium on Redemption of Preference Shares (Net of Taxes)	-	(32.66)
Sub Total [b]	5,696.94	4,441.13
c] Capital Reserve Account / Amalgamation Adjustment Account		
Balance at the beginning of the year	37.49	37.49
Add: Balance from Equity Share Warrant Account.	358.49	-
Sub Total [c]	395.98	37.49
d] Debenture Redemption Reserve		
Balance at the beginning of the year	2.84	4.26
Less: Transferred to General Reserve	(1.42)	(1.42)
Sub Total [d]	1.42	2.84
e] Capital Redemption Reserve		
Balance at the beginning of the year	486.80	50.00
Transferred from Profit & Loss Account	425.39	436.80
Sub Total [e]	912.19	486.80
f] Employee Stock Option (Ref. Note No. 4 of Sch. 22: Part B.)		
Employee Stock Option (Outstanding)	20.52	20.52
Less: Transfer to Securities Premium Account on conversion	(18.75)	-
Sub Total [f]	1.77	20.52
g] Hedging Reserve (Ref. Note No. 14 [b] of Sch. 22: Part B.)	(260.81)	(712.31)
Unrealised Gain / Loss on Cash Flow Hedging derivatives (Net)		
h] Balance of Profit & Loss Account	4,449.24	2,850.90
Total [a to h]	12,646.11	8,304.13

Schedule 4 - Secured Loans
a] Debentures
Zero Coupon Non Convertible Redeemable Debentures of ₹100/- each

113,513	Balance at the beginning of the year	2.84	4.26
	Less: Redeemed (Partly) during the year	(1.42)	(1.42)
	Sub Total [a]	1.42	2.84

113,513 debentures redeemed ₹12.50 (PY ₹12.50) & balance outstanding ₹12.50 (PY ₹25.00) per debenture which are due for Redemption over a period of 8 years commencing from 15-June-2003 and ending on 15-March-2011 including an aggregate balance of premium of ₹15.25 per debenture
Amounts due within one year ₹1.42 Million.

b] Term Loans *
i) Term Loan From Financial Institutions (Including ECB in USD)

	Balance at the beginning of the year	5,597.66	3,736.47
	Add: Addition/revalorisation during the year	1,398.59	2,035.30
	Less: Repaid during the year	(370.34)	(174.11)
		6,625.91	5,597.66

ii) Term Loan From Banks

	Balance at the beginning of the year	1,200.95	485.15
	Add: Addition during the year	1,504.20	1,143.25
	Less: Repaid during the year	(684.85)	(427.45)
		2,020.30	1,200.95

	₹ in Million	
	31-March-2010	31-March-2009
iii) Working Capital Term Loan from Banks		
Balance at the beginning of the year	54.04	126.04
Less: Repaid during the year	(41.14)	(72.00)
	12.90	54.04
iv) Deferred Credit from Supplier (ECB in EURO)		
Balance at the beginning of the year	11.47	21.45
Add/(Less): On account of revalorisation of loan	(0.13)	1.24
Less: Repaid during the year	(11.34)	(11.22)
	-	11.47
* Amounts due within one year ₹987.53 Million		
Sub Total [b]	8,659.11	6,864.12
c] Working Capital Loans :		
Consortium of Banks		
Working Capital Demand Loan	1,800.04	458.20
Foreign Currency Demand Loan	435.15	679.44
Cash Credit Account	2,567.54	2,398.62
Export Packing Credit (EPC / PCFC)	559.45	2,515.35
	5,362.18	6,051.61
Sub Total [c]	5,362.18	6,051.61
Total [a to c]	14,022.71	12,918.57

Notes To Schedule No. 4 (Secured Loan):

1. C.Y. 1,13,513 (P.Y. 1,13,513) Zero Coupon Secured Redeemable Non Convertible Debentures of ₹100 each: CY ₹1.42 Million (PY ₹2.84 Million)

The redemption of the principal amount of debentures, payment of all premiums, remuneration of trustees, all fees, costs, charges, expenses and other monies payable by the company in respect thereof is secured by first mortgage and charge in favour of the trustees on the company's immovable properties located at Mouje-Indrad, Tal. Kadi, Dist. Mehsana (Gujarat) and pari passu on selected immovable properties of the Company located at village Bambhori and Shirsoli, Dist-Jalgaon, in the State of Maharashtra and further secured by second charge on movable properties of the Company.

Note: 6,86,712 NCDs have been fully redeemed on 15th March 2007. The satisfaction of charge will be filed after redemption of 1,13,513 NCDs in March/April 2011 (Redemption starting from 15th June 2003 upto 15th March 2011 with redemption premium of ₹122.00 each, as per ballooning repayment plan).

2. Export Import Bank of India: Foreign Currency Term Loan:

i) Lending Programme for EOU units	: CY Nil (PY ₹24.73 Million)
ii) Production Equipment Finance Programme	: CY Nil (PY ₹24.19 Million)
iii) Production Equipment Finance Programme	: CY ₹74.13 Million (PY ₹146.66 Million)
iv) Production Equipment Finance Programme	: CY ₹216.67 Million (PY ₹326.08 Million)
v) Production Equipment Finance Programme	: CY ₹157.99 Million (PY ₹229.28 Million)
vi) Import Finance Programme	: CY ₹507.82 Million (PY Nil)
vii) Import Finance Programme	: CY ₹49.88 Million (PY Nil)

The loan together with interest, commitment charges, liquidated damages, costs expenses and all other monies payable to EXIM Bank is secured by a first charge on the whole of movable fixed assets of Company both present and future, including its movable plant and machinery, equipments, appliances, furniture, vehicles, machinery spares and stores and accessories whether or not installed and related movables in the course of transit or delivery whether now belonging or which may hereafter belong to the Company or which may be held by any person at any place within or outside India to the order

or disposition of the Company and all documents of title including bills of lading, shipping documents, policies of insurance and other instruments and documents relating to such movables together with benefits of all rights thereto. The loans are further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposit of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsoli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however, excluding the assets charged exclusively as mentioned in these notes.

The loans as per sl No. i) to iii) above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

Creation of mortgage is in process for the loans mentioned under sl No. vi) and vii).

(b) Other Loans:

i) Rupee Term Loan of ₹52.0 Million;- relates to 1996	: CY NIL (PY-NIL)
ii) Foreign Currency Loan of US\$ 5 Million WMB Guarantee - 3 charges- relates to 1998	: CY NIL (PY-NIL)
iii) Guarantee Facility of ₹53.8 Million	: CY NIL (PY-NIL)
iv) Foreign Currency Loan of US\$ 1.3 Million (equivalent to ₹46.7 Million) sanctioned to erstwhile Jain Plastics & Chemicals Ltd.	: CY NIL (PY-NIL)
v) Foreign Currency Loan of US\$ 1.48 Million (equivalent to ₹53.3 Million) sanctioned to erstwhile Jain Processed Foods Pvt. Ltd.	: CY NIL (PY-NIL)

The above loans have been fully satisfied and filing of memorandum of complete satisfaction of charge with the Registrar of Companies, Maharashtra, Mumbai is in process.

3. Exim Bank assigned by Axis Bank Ltd. (formerly known as UTI Bank Ltd):

Rupee Term Loan: CY Nil (PY ₹27.95 Million)

The Rupee Term Loan payable to Exim Bank assigned by Axis Bank Ltd. (formerly known as UTI Bank Ltd.) is secured by a first charge on the whole of movable fixed assets of Company both present and future, including its movable plant and machinery, equipments, furniture and other movable fixed

assets installed at Company's plant at Jalgaon. The loan is further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsolli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however, excluding assets charged exclusively as mentioned in these notes.

The loan as above is also personally guaranteed by two Directors including Managing Director of the Company in their personal capacity.

The balance of above term loan has been assigned by Axis Bank Ltd. to Exim Bank as per Deed of Assignment of Debt dated 23rd March 2006 executed between Axis Bank Ltd. and Export-Import Bank of India. The modification for the said assignment has been filed with the Registrar of Companies, Maharashtra, Mumbai.

The above loan has been fully satisfied and filing of memorandum of complete satisfaction of charge with the Registrar of Companies, Maharashtra, Mumbai is in process.

4. a) Working Capital Loans: (Including WCTL-I & II, FCTL and FCNRB):

CY ₹5375.09 Million (PY ₹6077.70 Million)

Consortium of Banks (In Alphabetical order) led by State Bank of India, Corporate Accounts Group (CAG Branch, Mumbai (including sub limit with State Bank of India, Dana Bazar Branch, Jalgaon,) Axis Bank Ltd, Mumbai, Bank of Baroda, Mumbai, Canara Bank, Jalgaon, Dena Bank, Mumbai, Development Credit Bank Ltd, Mumbai; Export Import Bank of India, Mumbai, HDFC Bank Ltd, IDBI Bank Ltd, Jalgaon, Indian Bank, Mumbai, State Bank of Indore; Mumbai, Standard Chartered Bank, Mumbai and Union Bank of India, Mumbai.

The working capital loans are secured by a first pari-passu (between consortium members) charge on whole of company's present and future stocks of raw material, finished goods, stocks in process, stores and spares and other raw materials, stored whether raw or in process of manufacture and all articles manufactured there from brought into store or be in or around the company's godowns or factory premises at Jalgaon or elsewhere, including goods in transit or delivery and the Company's present and future book debts, outstanding monies, receivable, claims, bills, contracts, engagements, securities, investments, rights and assets of the Company. The Working Capital Facilities as above are further secured by a second charge (First Charge in case of WCTL-I & II, FCTL, FCNRB) ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsolli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however, excluding assets charged exclusively as mentioned in these notes.

The working capital loans are also secured by personal guarantee given by four Directors including Managing Director of the Company.

b) State Bank of India:

Corporate Loan : CY Nil (PY ₹60.00 Million)

The Corporate Loan is secured by second charge ranking pari-passu on all present and future goods, book-debts and all other movable assets including documents of title to the goods, outstanding moneys, receivables including receivables by way of cash assistance and/or cash incentives under the cash incentives scheme or any other scheme, claims including claim by way of refund of custom/excise duties under the Duty Drawback Credit, insurance policies and machinery of the company. The loan is further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori &

Shirsoli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

c) Dena Bank :

Rupee Term Loan: CY ₹ 45.00 Million (PY ₹75.00 Million)

Rupee Term Loan is secured by all tangible movable properties and assets of the Company of whatsoever nature including, plant and machinery, tools and accessories, stores and spares relating to the plant and machinery, furniture, articles, office equipments, computers and things belonging to the Company.

The loan is further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsolli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

5. Cincinnati Extrusion GES.MBH :

ECB Loan: CY Nil (PY ₹11.47 Million)

Exclusive charge over Extrusion Line ARGOS 132-PL including other machines, accessories and equipments.

The above loan has been fully satisfied and filing of memorandum of complete satisfaction of charge with the Registrar of Companies, Maharashtra, Mumbai is in process.

6. Canara Bank :

Term Loan: CY ₹2.52 Million (PY. 3.64 Million)

Exclusive charge on the Green House Structure at Chittoor (Andhra Pradesh) Units of the Company.

7. Canara Bank :

Term Loan: CY ₹13.60 Million (PY. 13.60)

Exclusive charge on the ripening Chambers & Cold Storage at Chittoor (Andhra Pradesh) Units of the Company.

8. ECB Loan (Lehman Bros & SBI Etc) of \$45.50 Million: CY ₹2053.87 Million [US\$ 45.50 Million] (PY ₹ ₹2318.23 Million) (US\$ 45.50 Million).

ECB Loan is secured by hypothecation of movable properties and assets of the Company purchased out of ECB proceeds and further secured by exclusive charge on immovable properties of the Company being Non-Agriculture Lands at Gut No. 215/1 and 220 (admeasuring in aggregate 2 Hectares 73 Ares) all situate at village Bambhori Tal. Dharangaon, Dist. Jalgaon.

9. ECB Loan – International Finance Corporation (IFC) of \$ 60 Million: CY ₹2708.40 Million (PY US\$ 30 Million equivalent to ₹1528.50 Million)

a) ECB Loan of US\$ 15 Million of IFC (Loan Key Number 2007872)

The ECB Loan is secured by exclusive first Charge over entire movable plant, machinery and equipment, including all the spare parts and all other movable fixed assets such as furniture, fixtures, installations, vehicles, office equipments, computers and all other fixed assets of the Company both present and future at both the plants of the Company at Chittoor, Andhra Pradesh and further secured by way of exclusive first ranking charge over the land and other immovable properties together with

all building and structure thereon and all other plant and machinery at both the plants of the Company at Chittoor, Andhra Pradesh.

b) ECB Loan of US\$ 15 Million of IFC (Loan Key Number 2008534)

Exclusive first Charge over entire movable plant, machinery and equipment, including all the spare parts and all other movable fixed assets such as furniture, fixtures, installations, office equipments, computers and all other fixed assets of the Company both present and future at Company's facilities at Vadodara (Gujarat), Bhavnagar (Gujarat) and Hyderabad (Andhra Pradesh) and further secured by way of exclusive first ranking charge over the land and other immovable properties together with all building and structure thereon and all other plant and machinery at Company's facilities at Vadodara (Gujarat), Bhavnagar (Gujarat) and Hyderabad (Andhra Pradesh)

c) ECB Loan of US\$ 15 Million of IFC (Loan Key Number 2009182)

Exclusive first Charge over entire movable plant, machinery and equipment, including all the spare parts and all other movable fixed assets such as furniture, fixtures, installations, office equipments, computers and all other fixed assets of the Company both present and future at Company's facilities at Bambhori, Dist. Jalgaon, Maharashtra and further secured by way of exclusive first ranking charge by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding assets charged exclusively as mentioned in these notes.

The above ECB loan (Loan Key Number 2009182) is also personally guaranteed by three Directors including Managing Director of the Company in their personal capacity.

d) ECB Loan of US\$ 15 Million of IFC (Loan Key Number 2010019)

Exclusive first Charge over specific movable plant, machinery and equipment of the Company at Company's facilities at Plastic Park, Bambhori, Dist. Jalgaon, Maharashtra and further secured by way of exclusive first ranking charge by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding assets charged exclusively as mentioned in these notes.

The above ECB loan (Loan Key Number 2010019) is also personally guaranteed by three Directors including Managing Director of the Company in their personal capacity.

10. IDFC Ltd:

Term Loan: CY ₹857.14 Million (PY ₹1000.00 Million)

The Term Loan is secured by a first charge ranking pari-passu by way of hypothecation of all the Company's movable properties, including movable machinery, machinery spares, tools, accessories, furniture and fixtures. The loan is further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsoli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned elsewhere.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

11. State Bank of India:

Term Loan: CY ₹904.60 Million (PY ₹1000.00)

The Term Loan is secured by a first charge ranking pari-passu by way of hypothecation of all the Company's movable properties, including movable machinery, machinery spares, tools, accessories, furniture and fixtures. The loan is further secured by First charge ranking Pari-Passu by way of equitable mortgage by deposits of title deeds of selected immovable properties of the Company situated at Village Bambhori & Shirsoli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned elsewhere.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

12. Central Bank of India:

Term Loan: CY ₹1000 Million (PY Nil)

The Term Loan is secured by a first pari passu charge on fixed assets of the Company excluding the assets charged exclusively as mentioned elsewhere.

Security creation is in process.

13. Vehicle Loan - CY ₹54.58 Million (PY ₹98.70 Million)

The loan is secured by exclusive charge on specific vehicles.

Schedule 5 - Unsecured Loans :	₹ in Million	
	31-March-2010	31-March-2009
a] Zero Coupon Convertible Bonds -2011 (ZCCB) of US\$ 1,000 each (Ref. Note No.3 of Sch. 22: Part B.)		
10850 Balance at the beginning of the year	552.81	533.60
(9350) Less: Conversion during the period	(414.77)	(110.90)
- Add/(Less): On account of revalorisation of loan	(70.33)	130.11
1500	67.71	552.81
b] Deferred Credit from Supplier (ECB in CHF & Euro)		
Balance at the beginning of the year	83.69	84.08
Add: Addition during the year	649.05	-
Add/(Less): On account of revalorisation of loan	(41.90)	(0.39)
Less: Repaid during the year	(45.48)	-
	645.36	83.69
c] Money Market Borrowing (Commercial Papers & Call-put Options) (Maximum balance during year is ₹ 7800.00 million)	3,100.00	-
Total [a to b]	3,813.07	636.50

₹ in Million

Schedules 6: Fixed Assets & Depreciation

a) Tangible Assets	Gross Block				Depreciation			Net Block	
	As at 01-Apr-09	Addition	Adjusted/ Disposal	As at 31-Mar-10	As at 01-Apr-09	Adjusted/ Written Back	For the Year	As at 31-Mar-10	As on 31-Mar-09
Free Hold Land	763.17	145.34	4.71	903.80	-	-	-	903.80	763.17
Lease Hold Land	2.16	-	0.02	2.14	-	-	-	2.14	2.16
Factory Buildings & Godowns ^[1 & 3]	2,502.21	179.60	5.60	2,676.21	411.22	0.93	78.43	2,187.49	2,090.99
Green/Poly/Shed Houses	170.11	0.87	-	170.98	46.78	-	14.45	109.75	123.33
Plant & Machinery and Equipments ^[2 & 3]	9,075.49	2,864.19	184.15	11,755.53	2,854.24	50.68	557.41	8,394.56	6,221.25
Furniture, Fixtures & Office Equipments	202.15	24.74	-	226.89	101.77	-	12.29	114.06	100.38
Vehicles	215.20	50.96	1.80	264.36	73.53	1.08	20.34	171.57	141.67
Live Stock	0.17	-	-	0.17	-	-	-	0.17	0.17
TOTAL	12,930.66	3,265.70	196.28	16,000.08	3,487.54	52.69	682.92	4,117.77	9,443.12

b) Intangible Assets	Gross Block				Amortisation			Net Block	
	As at 01-Apr-09	Recognised/ Acquired during the year	Adjusted/ Disposal	As at 31-Mar-10	As at 01-Apr-09	Adjusted/ Written Back	For the Year	As at 31-Mar-10	As on 31-Mar-09
Goodwill	3.54	-	-	3.54	3.54	-	-	3.54	-
Trade Mark & Development	196.34	-	-	196.34	128.27	-	10.92	139.19	68.07
Computer Software	18.17	-	-	18.17	18.17	-	-	18.17	-
Technical Knowhow & Non Compete	-	91.38	-	91.38	-	-	4.57	4.57	-
TOTAL	218.05	91.38	-	309.43	149.98	-	15.49	165.47	68.07
Grand Total >>	13,148.71	3,357.08	196.28	16,309.51	3,637.52	52.69	698.41	4,283.24	9,511.19
Previous Year	9,789.97	3,383.07	24.32	13,148.71	3,157.02	2.50	483.00	3,637.52	9,511.19

Note:

- [1] Building includes Tenancy Rights gross value ₹42.55 million (PY ₹42.55 million)
 [2] Depreciation of ₹12.49 Million (PY ₹10.15 Million) on Heavy Vehicles being used for Site Development during the year is Capitalised.
 [3] Gross Block is reduced by Capital Subsidy of ₹ Nil (PY ₹10.75 Million)

Schedule : 7 Capital Work In Progress

Assets	As at 01-Apr-09	Addition / Adjustment	Capitalised during the year	As at 31-Mar-10
Factory Buildings & Godowns	150.25	385.04	125.86	409.43
Plant & Machinery and Equipments	213.68	2,955.16	2,829.81	339.03
Furniture, Fixtures & Office Equipment	0.08	0.65	0.73	-
Vehicles	1.80	42.95	42.49	2.26
Pre-Operative Expenses	10.33	20.65	7.64	23.34
Capital Goods Advances	622.20	470.77	651.19	441.78
Total	998.34	3,875.22	3,657.72	1,215.84

Schedule 8 - Investments :			31-Mar-2010	31-Mar-2009
			<i>₹ in Million</i>	
I] Long Term Investments - Unquoted				
a] Government Securities (Pledged):				
		National Saving Certificates	2.95	2.95
		Indira Vikas Patra (₹ 1000; [PY ₹1000])	0.00	0.00
Sub Total [a]			2.95	2.95
b] Other than Trade Investments :				
25	25	Shares of Astitwa Co-Op. Housing Society Ltd. (₹250; [PY ₹250])	0.00	0.00
5	5	Shares of ₹100 each of Sarjan Members Association (₹ 500; [PY ₹500])	0.00	0.00
15	15	Shares of ₹50 each of Rajdeep Vrundavan Co-Op. Housing Society (₹ 750; [PY ₹750])	0.00	0.00
200	200	Shares of Edlabad Sut Girni Co-Operative Society Ltd. (₹2000; [PY ₹2000])	0.00	0.00
20	20	Shares of ₹ 250 each of Shrinathjee Co-Op. Housing Society Ltd.	0.01	0.01
1,849	1,849	Linking Shares of ₹ 25 each of Jalgaon Janta Co-Op. Bank Ltd	0.04	0.04
Sub Total [b]			0.05	0.05
c] Investments in Wholly Owned Subsidiary Companies:				
Investment in JISL Overseas Ltd. Mauritius.				
47,655,891	41,655,891	Ordinary / Equity Shares of US\$1 each (Refer Note 1 below)	2,106.00	1,804.27
14,650,000	6,000,000	Add: Addition during the year	694.96	301.73
62,305,891	47,655,891		2,800.96	2,106.00
7,108,687	11,600,000	Non Cum. Red. Pref. Shares of US\$1 each	310.62	506.59
-	-	Add: Addition during the year	-	-
(7,108,687)	(4,491,313)	Less: Redeemed during the year	(310.62)	(195.97)
-	7,108,687		-	310.62
28,981,000	10,981,000	Non Cum. Red. Pref. Shares of US\$1 each (Refer Note 2 below)	1,274.56	434.06
5,250,000	18,000,000	Add: Addition during the year	253.87	840.50
(14,981,000)	-	Less: Redeemed during the year	(596.07)	-
19,250,000	28,981,000		932.36	1,274.56
4,500,000	4,500,000	Non Cum. Red. Pref. Shares of US\$1 each (Refer Note 3 below)	201.19	201.19
Note 1: Includes 1,978,113 Shares Pledged with Financial Institution as collateral Security, however loan is since repaid.				
Note 2: with non cumulative coupon rate of 6% bullet redemption after 8 years				
Note 3: with non cumulative coupon rate of 2% bullet redemption after 8 years				
Investment in Jain International Trading BV, Netherland				
1,113		Equity Shares of Euro 100/- each.	6.84	-
Investment in Jain Irrigation Inc. USA.				
1	1	Equity Shares of US\$1 each of (₹42; [PY ₹42])	0.00	0.00
			3,941.35	3,892.37
d) Unsecured (Cumulative) Bonds:				
252	252	Industrial Investment Bank of India (Pledged with IIBI)	10.20	10.20
Sub Total [a to d]			3,954.55	3,905.57
Sub Total [I]			3,954.55	3,905.57

₹ in Million

Schedule 9 - Current Assets, Loans and Advances (Contd...)

c] Cash & Bank Balances :

	31-Mar-2010	31-Mar-2009
Cash in Hand	16.04	9.55
Balances with Scheduled Banks		
- In Current Accounts	4,191.55	727.30
- In Fixed Deposit Accounts	-	0.27
- In Margin Accounts	100.76	113.10
Balances with Non -Scheduled Banks [4]		
- In Current Accounts	69.78	28.92
Sub Total [c]	4,378.13	879.14

Closing Balance

	31-Mar-2010	31-Mar-2009
[4] Non -Scheduled Banks Closing balance		
Shri Mahavir Sahakari Bank Ltd.	69.74	28.88
[Max. Balance ₹69.74 Million (PY ₹53.49 Million)] ^[5]		
Jalgaon Peoples Co-Op. Bank Ltd.	0.03	0.04
[Max. Balance ₹0.03 Million (PY ₹0.03 Million)]		
Jalgaon District Central Co-Op Bank Ltd.	0.01	0.00
[Max. Balance ₹0.01 Million (PY ₹0.01 Million)]		
	<u>69.78</u>	<u>28.92</u>

[5] One of the director is a director in the bank.

d] Other Assets :

Orchard Activities:

Balance at the beginning of the year	220.58	173.68
Add: Addition During the year	34.55	49.99
Less: Orchard Amortisation Expenses	(3.59)	(3.09)
	<u>30.96</u>	<u>46.90</u>
Sub Total [d]	251.54	220.58

e] Loans & Advances :

[Unsecured, considered good unless otherwise stated]

Loan to Subsidiaries ^[6]	805.29	535.28
Advances Recoverable in Cash or Kind or for value to be received:		
a) For Purchases	1,124.64	480.47
b) For Others ^{[7] & [8]}	610.00	503.74
	<u>1,734.64</u>	<u>984.21</u>
Less:- Provision for Doubtful Advances	(12.98)	(10.80)
	1,721.66	973.41
Claims Receivables	200.97	244.55
Sundry Deposits	307.28	308.39
Advance Tax (Including FBT)	1,108.26	417.62
MAT Credit	201.00	432.61
Derivatives Assets	4.25	4.22
Balance with Collectorate of Central Excise and Customs	0.49	0.29
Incentives and Assistance receivable From Government	494.96	319.17
Sub Total [e]	4,844.16	3,235.54
Total [a to e]	24,411.37	17,346.44

[6] JISL Overseas Ltd. Mauritius (Max. balance ₹808.08 Million [PY ₹535.28 Million]) repayable after 7 years ₹70.16 Million at rate of Interest 4% to 6% and Jain Irrigation Inc, USA (Max. balance ₹50.25 Million [PY ₹ Nil]) at rate of Interest 1.195% . Further none of the subsidiaries have invested in the shares of the Company.

[7] Includes Bad & Doubtful ₹12.98 Million [PY ₹10.80 Million]

[8] Includes Inter Corporate Deposits of ₹17.81 Million [PY ₹39.53 Million]

	31-Mar-2010	₹ in Million 31-Mar-2009
Schedule 10 - Current Liabilities and Provisions :		
a] Liabilities :		
Sundry Creditors (Ref. Note No 15 of Sch. 22: Part B.)		
- For Supplies ^[9]	5,850.74	4,589.21
- For Expenses	277.55	294.98
	6,128.29	4,884.19
Advances from Customers	258.51	447.23
Unclaimed Dividend	1.98	1.41
Outstanding Liabilities for Expenses ^[10]	432.27	358.48
Provision for Excise Duty on Year End Inventory of Finished Goods	29.56	20.48
Security and Dealers Deposits	155.52	117.68
Derivative Liability	265.06	716.52
Other Liabilities	451.49	332.57
Sub Total [a]	7,722.68	6,878.56
<p><i>[9] Includes ₹233.16 Million (PY ₹182.71 Million) payable to Second Generation Subsidiaries (WOS) out of the same ₹61.50 Million (PY ₹69.41 Million) payable for which permission for set-off against export receivables is under process.</i></p> <p><i>[10] Includes Interest accrued but not due ₹63.02 Million (PY ₹70.69 Million)</i></p>		
b] Provisions :		
Gratuity	6.08	7.69
Leave Entitlement	15.34	25.01
Income Tax - Current Tax	1,111.42	441.03
Wealth Tax	0.19	0.05
Fringe Benefit Tax	55.55	55.54
Proposed Preference Dividend	13.54	30.96
Dividend Tax on Proposed Preference Dividend	2.30	5.26
Proposed Equity Dividend	343.00	188.29
Dividend Tax on Proposed Equity Dividend	58.29	32.00
Sub Total [b]	1,605.71	785.83
Total [a+b]	9,328.39	7,664.39

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

	2009-10	2008-09
<i>₹ in Million</i>		
Schedule 11 - Sales and Operating Income:		
a] Sales :		
Domestic Sales	25,732.62	20,210.01
Export Sales	5,163.28	4,784.99
	<u>30,895.90</u>	<u>24,995.00</u>
Less: Sales Return ^[11]	(701.40)	(350.73)
	<u>30,194.50</u>	<u>24,644.27</u>
Less: Trade, Other Discounts and Allowances ^[12]	(2,643.17)	(2,376.66)
	27,551.33	22,267.61
b] Operating Income:		
Export Services	56.99	105.01
Export Incentives & Assistance	285.20	279.98
	<u>342.19</u>	<u>384.99</u>
<i>[11] Includes Export Sales Return of ₹7.79 Million (PY ₹0.79 Million)</i>		
<i>[12] Includes Discount on Export Sales of ₹3.50 Million (PY ₹3.26 Million)</i>		
	27,893.52	22,652.60
Schedule 12 - Other Income :		
Dividend (₹621; PY ₹4805)	0.00	0.00
Premium on Redemption of Investment ^[13]	48.40	25.67
Sundry Credit balances appropriated	7.91	11.54
Provisions no longer required	1.54	0.00
Profit on sale of Current Investments (Net)	-	0.31
Income from Services	42.98	22.16
Interest on Deposits and others	52.00	47.99
[Includes TDS ₹2.99 Million (PY ₹0.56 Million)]		
Miscellaneous Income	94.59	62.00
<i>[13] Investment in Preference Shares of Wholly Owned Subsidiary</i>		
	247.42	169.67
Schedule 13 - Increase in Stock :		
Closing Stock		
- Finished Goods	3,215.79	2,151.46
- Stock in Process	4.85	5.42
	<u>3,220.64</u>	<u>2,156.88</u>
Less: Opening Stock		
- Finished Goods	(2,151.46)	(2,068.67)
- Stock in Process	(5.42)	(6.02)
	<u>(2,156.88)</u>	<u>(2,074.69)</u>
Add: (Decrease) in Excise Duty Finished Goods	(26.58)	(64.64)
	1,037.18	17.55
Schedule 14 - Cost of Materials Consumed, Purchases, etc. :		
Raw Materials		
Opening Stock	2,004.96	2,245.10
Add: Purchases	17,023.21	12,657.80
Less- Closing Stock	(2,122.79)	(2,004.96)
	16,905.38	12,897.94
Schedule 15 - Manufacturing Expenses :		
Stores and Spares Parts Consumed	439.51	244.22
Repairs & Maintenance		
- Plant & Machinery ^[14]	19.04	20.27
- Buildings	107.49	92.62
- Others	124.06	61.66
	<u>250.59</u>	<u>174.55</u>
Power & Fuel	780.14	678.27
Lease Rent (Operating)	2.25	5.25
Processing Charges	445.98	231.98
Other Manufacturing Expenses	291.49	202.66
	<u>1,519.86</u>	<u>1,118.16</u>
<i>[14] excluding stores consumed for Repairs and Maintenance.</i>		
	2,209.97	1,536.93

₹ in Million

Schedule 16 - Payments to and provisions for employees :

	2009-10	2008-09
Salaries, Wages, Bonus, Gratuity etc. (including contractual employment)	786.16	645.50
Commission /Performance Bonus to Directors (Ref. Note No 6 of Sch. 22: Part B.)	129.63	50.89
Contribution to Provident and Other Funds	61.02	59.61
Welfare Expenses	59.75	53.59
	1,036.56	809.59

Schedule 17 - Selling & Distribution Expenses :

Commission & Brokerage	104.20	162.13
Goods Outward Expenses	621.98	437.66
Export Selling Expenses	424.25	446.89
Cash Discount	97.77	73.94
Sales Tax Expenses	31.10	8.17
Excise Duty on Finished Goods Inventory	29.56	6.29
Other Selling and Distribution Expenses	435.84	311.50
	1,744.70	1,446.58

Schedule 18 - Administrative & Other Expenses :

Postage, Telephone & Telex	38.95	30.43
Travelling & Conveyance Expenses	201.89	169.04
Vehicle Expenses	49.80	35.16
Legal and Professional Consultancy Fees	93.25	60.62
Auditors' Remuneration ^[15]	5.16	5.22
Rent	44.46	34.43
Rates & Taxes	4.01	4.77
Insurance Expenses	31.98	36.36
Directors' Sitting Fees	0.56	0.55
Loss on Sale / Discardment of Assets (Net)	17.59	12.87
Rural Development Contribution (Ref. Note No 2 of Sch. 22: Part B.)	2.40	-
Other Administrative Expenses @	191.11	147.73
	681.16	537.18

Includes ₹0.02 Million [PY ₹0.03 Million] on amortisation of leasehold land & Donation given to General Electoral Trust ₹0.55 Million.
[PY ₹0.50 Million Donation given to Bhartiya Janata Party]

[15] Auditors' Remuneration

	2009-10	2008-09
Audit Fee	4.00	4.00
Tax Audit Fee	0.40	0.30
Certification & other matters	0.69	0.82
Out of Pocket Expenses	0.07	0.10
	5.16	5.22
Management Services	-	1.10
	5.16	6.32

Schedule 19 - Interest and Finance Charges :

Interest on Term Loans	426.62	333.51
Interest on Working Capital Loans	1,172.41	896.16
Interest on Others	14.05	56.07
	1,613.08	1,285.74
Discounting Charges	137.90	197.13
Bank Commission and Charges	191.99	127.77
	329.89	324.90
	1,942.97	1,610.64

Schedule 20 - Amounts Written off and Provisions :

Amounts Written off and Provisions:		
Irrecoverable Claims	21.88	28.00
Bad Debts & Bad Advances	13.69	0.32
Orchard Amortisation Expenses	3.59	3.09
Provisions for Doubtful Advances	2.18	0.00
Provisions for Bad & Doubtful Debts	54.23	14.51
	95.57	45.92

Schedule 21 - Prior Period Expenses :

Professional & Consultancy Fees	-	2.77
Rent Expenses	-	1.10
Service Tax Set-off Disallowed	-	0.30
Profit on Sale of Assets	(9.21)	-
	(9.21)	4.17