

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

	2009-10	2008-09
<i>₹ in Million</i>		
Schedule 11 - Sales and Operating Income:		
a] Sales :		
Domestic Sales	25,732.62	20,210.01
Export Sales	5,163.28	4,784.99
	<u>30,895.90</u>	<u>24,995.00</u>
Less: Sales Return ^[11]	(701.40)	(350.73)
	<u>30,194.50</u>	<u>24,644.27</u>
Less: Trade, Other Discounts and Allowances ^[12]	(2,643.17)	(2,376.66)
	27,551.33	22,267.61
b] Operating Income:		
Export Services	56.99	105.01
Export Incentives & Assistance	285.20	279.98
	<u>342.19</u>	<u>384.99</u>
<i>[11] Includes Export Sales Return of ₹7.79 Million (PY ₹0.79 Million)</i>		
<i>[12] Includes Discount on Export Sales of ₹3.50 Million (PY ₹3.26 Million)</i>		
	27,893.52	22,652.60
Schedule 12 - Other Income :		
Dividend (₹621; PY ₹4805)	0.00	0.00
Premium on Redemption of Investment ^[13]	48.40	25.67
Sundry Credit balances appropriated	7.91	11.54
Provisions no longer required	1.54	0.00
Profit on sale of Current Investments (Net)	-	0.31
Income from Services	42.98	22.16
Interest on Deposits and others	52.00	47.99
<i>[Includes TDS ₹2.99 Million (PY ₹0.56 Million)]</i>		
Miscellaneous Income	94.59	62.00
<i>[13] Investment in Preference Shares of Wholly Owned Subsidiary</i>		
	247.42	169.67
Schedule 13 - Increase in Stock :		
Closing Stock		
- Finished Goods	3,215.79	2,151.46
- Stock in Process	4.85	5.42
	<u>3,220.64</u>	<u>2,156.88</u>
Less: Opening Stock		
- Finished Goods	(2,151.46)	(2,068.67)
- Stock in Process	(5.42)	(6.02)
	<u>(2,156.88)</u>	<u>(2,074.69)</u>
Add: (Decrease) in Excise Duty Finished Goods	(26.58)	(64.64)
	1,037.18	17.55
Schedule 14 - Cost of Materials Consumed, Purchases, etc. :		
Raw Materials		
Opening Stock	2,004.96	2,245.10
Add: Purchases	17,023.21	12,657.80
Less- Closing Stock	(2,122.79)	(2,004.96)
	16,905.38	12,897.94
Schedule 15 - Manufacturing Expenses :		
Stores and Spares Parts Consumed	439.51	244.22
Repairs & Maintenance		
- Plant & Machinery ^[14]	19.04	20.27
- Buildings	107.49	92.62
- Others	124.06	61.66
	<u>250.59</u>	<u>174.55</u>
Power & Fuel	780.14	678.27
Lease Rent (Operating)	2.25	5.25
Processing Charges	445.98	231.98
Other Manufacturing Expenses	291.49	202.66
	<u>1,519.86</u>	<u>1,118.16</u>
<i>[14] excluding stores consumed for Repairs and Maintenance.</i>		
	2,209.97	1,536.93

₹ in Million

Schedule 16 - Payments to and provisions for employees :

	2009-10	2008-09
Salaries, Wages, Bonus, Gratuity etc. (including contractual employment)	786.16	645.50
Commission /Performance Bonus to Directors (Ref. Note No 6 of Sch. 22: Part B.)	129.63	50.89
Contribution to Provident and Other Funds	61.02	59.61
Welfare Expenses	59.75	53.59
	1,036.56	809.59

Schedule 17 - Selling & Distribution Expenses :

Commission & Brokerage	104.20	162.13
Goods Outward Expenses	621.98	437.66
Export Selling Expenses	424.25	446.89
Cash Discount	97.77	73.94
Sales Tax Expenses	31.10	8.17
Excise Duty on Finished Goods Inventory	29.56	6.29
Other Selling and Distribution Expenses	435.84	311.50
	1,744.70	1,446.58

Schedule 18 - Administrative & Other Expenses :

Postage, Telephone & Telex	38.95	30.43
Travelling & Conveyance Expenses	201.89	169.04
Vehicle Expenses	49.80	35.16
Legal and Professional Consultancy Fees	93.25	60.62
Auditors' Remuneration ^[15]	5.16	5.22
Rent	44.46	34.43
Rates & Taxes	4.01	4.77
Insurance Expenses	31.98	36.36
Directors' Sitting Fees	0.56	0.55
Loss on Sale / Discardment of Assets (Net)	17.59	12.87
Rural Development Contribution (Ref. Note No 2 of Sch. 22: Part B.)	2.40	-
Other Administrative Expenses @	191.11	147.73
	681.16	537.18

Includes ₹0.02 Million [PY ₹0.03 Million] on amortisation of leasehold land & Donation given to General Electoral Trust ₹0.55 Million.
[PY ₹0.50 Million Donation given to Bhartiya Janata Party]

[15] Auditors' Remuneration

	2009-10	2008-09
Audit Fee	4.00	4.00
Tax Audit Fee	0.40	0.30
Certification & other matters	0.69	0.82
Out of Pocket Expenses	0.07	0.10
	5.16	5.22
Management Services	-	1.10
	5.16	6.32

Schedule 19 - Interest and Finance Charges :

Interest on Term Loans	426.62	333.51
Interest on Working Capital Loans	1,172.41	896.16
Interest on Others	14.05	56.07
	1,613.08	1,285.74
Discounting Charges	137.90	197.13
Bank Commission and Charges	191.99	127.77
	329.89	324.90
	1,942.97	1,610.64

Schedule 20 - Amounts Written off and Provisions :

Amounts Written off and Provisions:		
Irrecoverable Claims	21.88	28.00
Bad Debts & Bad Advances	13.69	0.32
Orchard Amortisation Expenses	3.59	3.09
Provisions for Doubtful Advances	2.18	0.00
Provisions for Bad & Doubtful Debts	54.23	14.51
	95.57	45.92

Schedule 21 - Prior Period Expenses :

Professional & Consultancy Fees	-	2.77
Rent Expenses	-	1.10
Service Tax Set-off Disallowed	-	0.30
Profit on Sale of Assets	(9.21)	-
	(9.21)	4.17